**TREASURY DIVISION**

The Treasury Division of the Controller and Accountant-General’s Department is one of the six (6) Divisions of the Department headed by a Deputy Controller and an Accountant-General, who reports directly to the Controller and Accountant-General (CAG). The purpose of the Division is to ensure the control, measurement, analysis and classification of the financial flows of Government.

The Division has five (5) Directorates, namely**:**

* National Treasury,
* Regional and Foreign Treasury,
* Public Debt and Investment,
* Revenue and Cash Management,
* MDA/MMDAs.

**FUNCTIONS OF THE DIVISION:**

* Responsible for establishing policy objectives aimed at the growth and development of

Government Treasury,

* Ensures that adequate resources are available for the efficient running of the Division,
* Ensures the preparation of the Treasury Division’s annual budget,
* Issues Treasury circulars and directives to MDAs and MMDAs,
* Responsible for local government accounting and reporting requirements,
* Responsible for evolving financial systems that govern the management of government funds,
* Co-ordinates the receipts, custody, disbursement and transfer of public and trust monies as required by law,
* Relates each department’s released budget to the Appropriation,
* Responsible for the day to day cash management of the consolidated fund and other funds,
* Responsible for the control of liquidity in public financial administration,
* Assesses and advises on the efficiency of all aspects of the financial administration,
* Assesses and advises on the efficiency of all aspects of the financial assets of Government,
* Develops and recommends suitable systems for management and control of the commitments and contingent liabilities of Government,
* Responsible for developing appropriate strategies and providing effective advice and reporting systems to vote controllers in areas, such as:
* Securing effective use of appropriations under their control,
* Receiving and ordering the disbursement of any trust monies for which they are administering authorities,
* Ensuring the due and proper collection of government revenues,
* Responsible for local government accounting and reporting requirements,
* Responsible for evolving financial systems that govern the management of government funds,
* Evaluates and communicates to the CAG all updates relating to the operation of the government budget,
* Ensures the establishment of proper and necessary banking relationship with Bank of Ghana and other financial institutions with the view to creating the right framework for the management of public funds,
* Prepares monthly, quarterly and annual reports of the Division,
* Responsible for local government accounting and reporting,
* Performs any other duties as may be assigned by the Controller and Accountant-General**.**