

## NOTES TO THE ACCOUNTS

	2014 GH¢	2013 GH¢
<b>2 DIRECT TAX</b>		
Paid by Individuals	47,454,958	187,977,594
Paid by Corporations	22,886,170	260,684,264
Miscellaneous	39,656,908	166,480,731
<b>Total</b>	<b>109,998,036</b>	<b>87,565,738</b>
<b>Less</b>		
DACF	0	0
<b>Total Revenue</b>	<b>109,998,036</b>	<b>87,565,738</b>
<b>3 INDIRECT TAX</b>		
General Taxes on Goods and Services	160,278,446	125,720,391
Excises	18,649,185	45,598,633
Customs and Other Import Duties	529,091,062	328,064,658
Taxes on Exports	0	0
Levies	4,747,086	0
<b>Total Receipt</b>	<b>712,765,780</b>	<b>499,383,682</b>
<b>Less:</b>		
GETFund	0	0
Petroleum Fund	4,747,086	16,345,319
<b>Total</b>	<b>4,747,086</b>	<b>16,345,319</b>
<b>Total Revenue</b>	<b>708,018,694</b>	<b>483,038,364</b>
<b>4 Taxes</b>		
Directs Taxes	109,998,036	87,565,738
Indirect Taxes	712,765,780	499,383,682
<b>Total</b>	<b>822,763,815</b>	<b>586,949,421</b>
<b>5 GRANT</b>		
Program	0	0
Project Grant	0	0
Non Project Type	0	0
<b>Total Revenue</b>	<b>0</b>	<b>0</b>
<b>Less:</b>		
Non Project Type	0	0
<b>Total Receipt</b>	<b>0</b>	<b>0</b>

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<b>6 NON-TAX REVENUE</b>		
Property income	8,834,677	984,304
Sales of goods and services	24,518,811	18,807,381
Fines, penalties, and forfeiture	4,581,174	230,453
Voluntary transfers other th	0	0
Miscellaneous and unidentified	5,273,521	3,198,043
<b>Total</b>	<b>43,208,183</b>	<b>23,220,180</b>
<b>7 NHIL</b>		
SSNIT	29,232,175	37,387,024
Domestic	(0)	(22,763,708)
Import	63,687,184	33,833,396
<b>Total</b>	<b>92,919,359</b>	<b>48,456,711</b>
<b>8 LOANS RECEIVED</b>		
Bilateral Loans	0	0
Multilateral Loans	0	0
External Commercial Institution	24,940,992	0
Domestic Commercial Institution	117,879,967	0
Export Credit Institutions	12,198,379	0
<b>Total External Borrowings</b>	<b>155,019,338</b>	<b>0</b>
<b>9 NET TREASURY OPERATIONS</b>		
Short Term Borrowing	1,914,127,034	1,180,684,162
Medium Term Borrowings	32,142,179	114,272,218
Stocks and Bonds (long Term)	723,836,839	319,208,913
<b>Treasury Bills Issued</b>	<b>2,670,106,053</b>	<b>1,614,165,293</b>
Short Term Borrowing	1,640,405,767	1,244,994,140
Medium Term Borrowings	47,432,882	24,860,404
Long Term Borrowing	368,290,185	76,713,809
<b>Treasury Bills Redeemed</b>	<b>2,056,128,834</b>	<b>1,346,568,354</b>
<b>Net Treasury Operations</b>	<b>613,977,218</b>	<b>2,960,733,646</b>
<b>10 RECOVERIES</b>		
Loans	325,774	0
Advances	24,548	631,241
<b>Total</b>	<b>350,322</b>	<b>631,241</b>

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	2014	2013
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<b>11 COMPENSATION OF EMPLOYEES</b>		
Established Position	929,941,678	767,910,223
Non Established Post	697,193	0
Allowances	7,284,546	551,795
*National Pension Contribution	127,178,908	67,349,375
<b>Total</b>	<b>1,065,102,325</b>	<b>835,811,393</b>
Less		
Unpaid Compensation of Employees		
5.5% SSF Accrued for the year	24,570,168	0
13% SSF Accrued for the year	58,170,012	0
PAYE 2013 Accrued	79,830,531	0
Deposits	102,266,775	0
Rent % Rates Deduction	411,963	0
<b>Total Payments</b>	<b>799,852,876</b>	<b>835,811,393</b>
<b>National Pension Contribution*</b>		
13.5% SSF Contribution	58,170,012	0
Gratuity	19,195,740	12,024,832
Pension	49,813,156	55,324,543
End of Service Benefit (ESB)	0	0
Superannuation	0	0
<b>Total</b>	<b>127,178,908</b>	<b>67,349,375</b>
<b>12 GOODS AND SERVICES</b>		
Materials and Office Consumables	32,426,934	38,877,900
Utilities	571,274	6,223,143
General Cleaning	4,524	29,080
Rentals	1,898,357	522,591
Travel and Transport	15,520,812	2,338,820
Repairs and Maintenance	275,106	1,687,321
Training, Seminar and Confer	14,392,885	6,287,531
Consultancy Expenses	14,876,033	2,874,791
Special Services	37,500	2,400,250
Other Charges and Fees	0	15,200
Emergency Services	0	7,700
<b>Total</b>	<b>80,003,424</b>	<b>61,264,327</b>
Less:		
Unpaid Goods and Services	0	0
<b>Total Payments</b>	<b>80,003,424</b>	<b>61,264,327</b>

## NOTES TO THE ACCOUNTS

	2014	2013
	GH¢	GH¢
<b>13 NON-FINANCIAL ASSETS</b>		
Fixed asset	123,943,077	30,607,628
Work In Progress	10,688,439	15,527,649
Intangible Asset	4,446,185	200,000
<b>Total</b>	<b>139,077,701</b>	<b>46,135,277</b>
<b>Less:</b>		
Unpaid Non-Financial Asset		0
<b>Total Payments</b>	<b>139,077,701</b>	<b>46,135,277</b>
<b>14 INTEREST</b>		
Non Residents	177,787,677	74,136,944
Residents	436,126,369	490,678,571
<b>Total</b>	<b>613,914,046</b>	<b>564,815,515</b>
<b>Less:</b>		
Unpaid Interest		
<b>Total Payments</b>	<b>613,914,046</b>	<b>564,815,515</b>
<b>15 GOVERNMENT SUBSIDIES</b>		
Utility	0	0
Petroleum Products	0	0
<b>Total</b>	<b>0</b>	<b>0</b>
<b>Less:</b>		
Unpaid Subsidies	0	0
<b>Total Payments</b>	<b>0</b>	<b>0</b>
<b>16 SOCIAL BENEFITS</b>		
Social security benefits in Cash	0	0
Employer social benefits in Cash	12,000	11,125
<b>Total</b>	<b>12,000</b>	<b>11,125</b>
<b>Less:</b>		
Unpaid Social Benefits	0	0
<b>Total Payments</b>	<b>12,000</b>	<b>11,125</b>

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<b>17 OTHER EXPENDITURE</b>		
Insurance and compensation	0	0
Professional fees	0	0
Customs Duties	0	0
Court Expenses	0	0
Other Charges	49,649,095	2,850
Awards & Rewards	0	0
Donations	0	0
Contributions	0	0
Tuition Fees	0	0
Special Operations	12,163,420	2,011,225
Scholarship & Bursaries	0	0
Grants to Employees	0	0
Project Expenses	0	0
National Awards	0	0
Refuse Lifting Expenses	0	0
<b>Total</b>	<b>61,812,515</b>	<b>2,014,075</b>
Less:		
Unpaid Other Expenditure	0	0
<b>Total Payments</b>	<b>61,812,515</b>	<b>2,014,075</b>
<b>18 LOAN REPAYMENTS</b>		
Bilateral Loans	32,132,847	0
Multilateral Loans	9,963,251	0
External Commercial Institution	90,143,392	0
Domestic Commercial Institution	490,009,741	0
Export Credit Institutions	12,198,379	0
<b>Total</b>	<b>634,447,610</b>	<b>0</b>
<b>19 OTHER PAYMENTS</b>		
Advances	54,446	51,033
Prepayments	18,500	18,000
GET Fund	0	0
District Assembly Common Fund	0	0
Road Fund	0	0
Energy Fund	0	0
Petroleum Fund	0	0
Deposits	0	0
P.A.Y.E	0	0
NHIL	109,850,000	0
SSNIT 13%	228,589,031	64,324,292
Special funds	0	0
<b>Total</b>	<b>338,511,977</b>	<b>64,393,325</b>
Less:		
Accounts Payable	(665,892,067)	(81,682,369)
Deposits	0	0
<b>Total</b>	<b>(327,380,090)</b>	<b>(17,289,044)</b>
Less:		
Advances	54,446	51,033
<b>Cash flow</b>	<b>(327,434,536)</b>	<b>(17,340,077)</b>

## NOTES TO THE ACCOUNTS

	2014 GH¢	2013 GH¢
<b>20 FINANCIAL ASSET</b>		
Equity Investment	0	0
Loan Receivable	0	0
<b>Total</b>	<b>0</b>	<b>0</b>
 <b>21 FOREIGN FINANCED INVESTMENT</b>		
External loans Expenditure	0	0
Standard Loans Expenditure	0	0
Project Grants Expenditure	0	0
<b>Total</b>	<b>0</b>	<b>0</b>
 <b>22 ACQUISITION OF FINANCIAL ASSETS(Cash Flow)</b>		
Loans	0	0
Shares and other equity	0	0
Advances	54,446	51,033
<b>Total</b>	<b>54,446</b>	<b>51,033</b>
 <b>23 DISPOSAL/RECOVERY OF FINANCIAL ASSET(Cash Flow)</b>		
Loans	325,774	0
Shares and other equity	0	0
Advances	24,548	0
<b>Total</b>	<b>350,322</b>	<b>0</b>
 <b>24 Cash and Cash Equivalents</b>		
Treasury Main Account	(1,585,693,286)	(1,467,176,710)
MDA Sub-CF Accounts	(258,930,210)	385,325,901
Regional Sub-CF Accounts	7,656,503	922,968
MMDA Sub-CF Accounts	9,713,380	3,379,961
Tax Revenue Accounts	331,966,715	572,708,341
NTR Revenue Accounts	625,713,074	79,509,254
Special Accounts	(984,629,564)	(226,388,995)
<b>Total</b>	<b>(1,854,203,388)</b>	<b>(651,719,280)</b>

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	2014	2013
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<b>25 Current Receivables</b>		
Vehicle Advances	8,100,609	0
Special Advances	353,820	0
Salary Advances	269,476	14,555,608
Departmental Revolving Fund	990,852	0
Other Receivables	(159,067)	0
<b>Total</b>	<b>9,555,689</b>	<b>14,555,608</b>
<b>26 Prepayments</b>	<b>15,308,256</b>	<b>13,686,376</b>
<b>27 Non Current Receivables</b>		
Statutory Boards & Corporations	638,504,348	638,504,348
Companies	628,721,277	626,546,622
Foreign Governments / Agencies	8,482,555	8,482,555
General	921,980	921,980
Miscellaneous	243,954,183	243,954,183
<b>Total</b>	<b>1,520,584,343</b>	<b>1,518,409,688</b>
Provisions	(100,195,572)	(100,101,686)
<b>Total</b>	<b>1,420,388,771</b>	<b>1,418,308,002</b>
<b>28 Equity Investment</b>		
Companies & Public Corporations	1,812,678,563	1,802,678,563
Trust	5,172,472	5,172,472
International Agencies	4,983,761	4,983,761
<b>Total</b>	<b>1,822,834,796</b>	<b>1,812,834,796</b>
Provisions	(2,958,236)	(2,958,236)
<b>Total</b>	<b>1,819,876,560</b>	<b>1,809,876,561</b>
<b>29 Infrastructure, Plant and Equipment</b>		
Dwellings	42,642,907	19,065,157
Non Residential Buildings	137,817,648	150,248,396
Other structures	713,742,114	559,159,386
Transport Equipment	173,820,120	99,660,549
Other machinery and equipment	1,191,190,900	688,758,938
Infrastructure Assets	758,688,763	104,332,456
<b>Total</b>	<b>3,017,902,452</b>	<b>1,621,224,883</b>
<b>Less:</b>		
Accumulated Depreciation	(163,712,731)	0
<b>Net Book Value</b>	<b>2,854,189,721</b>	<b>1,621,224,883</b>

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	2014	2013
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<b>30 Work - In - Progress</b>		
Dwellings	109,534,656	36,064,958
Non Residential Buildings	120,147,162	28,738,321
Other structures	693,430,018	61,245,203
Transport Equipment	0	32,628
Other machinery and equipment	0	230,148,743
Infrastructure Assets	0	1,552,340
<b>Total</b>	<b>923,111,835</b>	<b>357,782,194</b>
<b>31 Intangible Asset</b>		
Computer Software	4,446,185	0
<b>Total</b>	<b>4,446,185</b>	<b>0</b>
<b>32 Payables</b>		
Supplier	1,503,180,537	341,828,460
Withholding	9,271,901	2,009,997
P.A.Y.E	253,199,174	0
<b>Total</b>	<b>1,765,651,612</b>	<b>343,838,457</b>
<b>33 Deposits and Other Trust Monies</b>		
GETFund	361,662,445	193,465,291
NHIL	452,014,439	333,276,876
SSNIT	934,516,986	566,759,126
DACF	300,190,716	285,051,692
Petroleum Fund & Road Fund	111,000,139	127,928,364
Deposits	392,101,919	807,913
Special funds	1,877,810	1,039,777
<b>Total</b>	<b>2,553,364,454</b>	<b>1,508,329,038</b>
<b>34 Domestic Borrowing</b>	<b>25,768,179,178</b>	<b>19,260,809,021</b>
<b>35 External Borrowing</b>	<b>25,208,277,587</b>	<b>17,370,979,506</b>